## Consolidated Financial Results for the Year ended March 31,2015

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan) English translation from the original Japanese-language document

iesel Mfg. Co., Ltd.
tion Tokyo Stock Exchange
ecture
.dhtd.co.jp
solidated Financial Results: April 27,2015

#### 1. Financial results for the year ended 31 March, 2015

(1) Consolidated financial results

	Turnover		Turnover Operating Profit		Profit before exceptional items	
	Million yen	%	Million	n yen %	Million yen	%
FY2015 FY2014	62,304 57,566	(8.2) (5.6)	4,689 4,973	(∆5.7) (78.9)	4,736 4,929	(∆3.9) (74.4)
(Nata)Comprohand	$i_{\rm V2}$ income EV2015 2.45	Million	(17.20/) EV2014	2.046 Million von	(19 5 0/)	

(Note)Comprehensive income FY2015 3,452 Million yen (17.2%) FY2014 2,946 Million yen (18.5%)

	Profit after tax	Basic earnings per share	Diluted earnings per share
	Million yen %	Yen	Yen
FY2015 FY2014	3,004 (9.5) 2,744 (20.8)	94.37 86.22	-

### (2) Consolidated financial position

	Total assets	Shareholder's funds	Ratio of Shareholder's funds	Shareholder's funds Per share
	Million yen	Million yen	%	Yen
FY2015	72,071	31,562	43.8	990.89
FY2014	73,675	28,843	39.1	905.49

(Note) Shareholders' Equity FY2015 31,544 Million yen FY2014 28,827 Million yen

#### 2. Cash dividends

	Annual cash dividends per share						
	Q1	Interim	Q3	Year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
FY 2014	-	0.00	-	8.00	8.00		
FY 2015	-	0.00	-	8.00	8.00		
FY2016(forecast)	-	0.00	-	8.00	8.00		

# 3. Forecast for FY 2015 (April 1, 2015 - March 31, 2016)

	Turno	over	Operating	, Profit	Profit befo exceptional i	-	Profit afte	r tax	Basic earning share	s per
	Million ye	en %	Million y	ren %	Million yen	%	Million ye	1 %		yen
Interim	26,000	( <b>Δ</b> 11.3)	1,500	( <b>\(\Delta 17.4)</b> )	1,500	(∆20.8)	1,000	(\(\Delta19.4))	31.39	-
Full year	60,000	( <b>Δ</b> 3.7)	4,000	( <b>Δ</b> 14.7)	4,000	( <b>Δ</b> 15.5)	2,500	( <b>\(\Delta\)16.8</b> )	78.49	

\* Notes

(1) Significant changes in subsidiaries (or changes in designated subsidiaries to influence the scope of consolidation) during the scope of consolidation of this quarter: No

New: - (Company name: - )

Excluded: - (Company name: - )

(2) Changes in accounting policies, changes in accounting estimates and revisions restated

- (i) Changes in accounting policies associated with the revisions of accounting standards, etc.: Yes
- (ii) Changes in accounting policies other than the above: No
- (iii)Changes in accounting estimates: No
- (iv)Revisions restated: No

(3) Number of outstanding shares (common stocks)

- (i) Number of shares outstanding at term-end (including treasury stocks) Year ended March 31, 2015: 31,850,000 shares
  - Year ended March 31, 2014: 31,850,000 shares
- (ii) Number of treasury stock at term-end Year ended March 31, 2015: 15,845 shares Year ended March 31, 2014: 14,275 shares
- (iii) Average number of shares during the period (cumulative figure for consolidated quarterly accounting period) Year ended March 31, 2015: 31,835,100 shares Year ended March 31, 2014: 31,835,950 shares

Reference : Unconsolidated financial results

1. Unconsolidated financial results for the year ended 31 March 2015

(1)Unconsolidated financial results

	Turnover	Operating Profit	Profit before exceptional items
	Million yen %	Million yen %	Million yen %
FY2015 FY2014	56,123 (8.2) 51,868 (6.2)	2,945 ( $\triangle$ 8.9) 3,232 (175.6)	$\begin{array}{rrr} 3,630 & (\Delta 10.7) \\ 4,066 & (144.8) \end{array}$

	Profit after tax	Basic earnings per share	Diluted earnings per share
	Million yen %	Yen	Yen
FY2015 FY2014	2,643 (4.5) 2,529 (65.0)	83.03 79.44	-

(2)Unconsolidated financial position

	Total assets	Shareholder's funds	Ratio of Shareholder's funds	Shareholder's funds Per share
	Million yen	Million yen	%	Yen
FY 2015	65,217	25,770	39.5	809.52
FY 2014	66,984	23,769	35.5	746.61

## 2. Unconsolidated Forecast for FY 2016 (April 1, 2015 – March 31, 2016)

	Turnover	Profit before exceptional items	Profit after tax	Basic earnings per share
	Million yen	Million yen	Million yen	yen
Interim	23,000	1,700	1,400	43.95
Full year	54,000	3,300	2,400	75.35