Consolidated Financial Results for the year ended March 31,2008

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

English translation from the original Japanese-language document

Company name: Daihatsu Diesel Mfg. Co., Ltd.

Listing: Second Section Osaka Securities Exchange

Stock code number: 6023

Location of the head office: Osaka Prefecture URL: http://www.dhtd.co.jp

Date of the meeting of the Board of Director for Consolidated Financial Result: April 24,2008

Date of the ordinary general meeting of shareholders: June 27,2008

Payment date of cash dividends: June 30,2008 U.S. accounting standards: Not applied

1. Financial results for the year ended 31 March 2008

(1) Consolidated financial results

	Turnover		Operating Profit		Profit before exceptional items		Profit af	ter tax
	Million yen	%	Millio	n yen %	Millio	on yen %	Millio	on yen %
FY 2008	60,677	(13.8)	5,839	(39.0)	5,646	(69.8)	2,393	(43.7)
FY 2007	53,307	(13.7)	4,200	(20.0)	3,324	(27.0)	1,666	(10.7)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of profit before exceptional items to total assets	Ratio of Operating Profit to turnover
	Yen	Yen	%	%	%
FY 2008	75.18	-	20.3	9.3	9.6
FY 2007	58.44	-	18.5	5.7	7.9

(2) Consolidated financial position

	Total assets	Shareholder's funds	Ratio of shareholder's funds	Shareholder's funds per share
	Million yen	Million yen	%	Yen
FY 2008	62,437	13,118	20.4	400.12
FY 2007	59,427	11,301	18.2	338.83

Note: Shareholder's funds: FY2007 10,789 Million yen

(3) Consolidated cash flows

	From operating activities	From invensting activities	From financing activities	Cash and cash equivarents at end of period
'	Million yen	Million yen	Million yen	Million yen
FY 2008	4, 968	-3,083	-3,191	5,498
FY 2007	4,896	-1,244	-829	6,817

2. Cash dividends

		Annual ca	sh dividend	s per share		Total amount of	Dividends payout ratio	Ratio of total amount of dividends
	Q1	Interim	Q3	Year-end	Total	annual cash dividends		to shareholder's
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 2008	-	-	-	7.00	7.00	222	9.3	1.9
FY 2007	-	ı	-	5.00	5.00	159	8.6	1.7

3. Forecast for FY 2009(April 1, 2008 — March 31, 2009)

	Turnover	Operating Profit	Profit before exceptional items	Profit after tax	Basic earnings per share
Interim Full year	Million yen 30,000 66,000	Million yen 2,300 5,100	Million yen 2,000 4,700	Million yen 900 2,450	Million yen 28.25 76.92

4.Other

(1) Changes in scope of consolidation or equity method

Consolidated subsidiaries

Newly included: — Newly exempted: —

Affiliates (based on equity method)

Newly included: — Newly exempted: —

(2) Changes in accounting method: None

(3) Total number of shares issued at end of each year

FY2008 31,850,000 shares FY2007 31,850,000 shares

Number of shares of treasury stock at year-end

FY2008 10,459 shares FY2007 7,249 shares

Reference: Unconsolidated financial results

1. Unconsolidated financial results for the year ended 31 March 2008

(1) Unconsolidated financial results

	Turnove	over Operating Profit		Profit be exceptional		
	Million	n yen %	Million	n yen %	Million	yen %
FY 2008	50,659	(22.2)	3,765	(68.6)	3,767	(72.9)
FY 2007	41,465	(16.6)	2,233	(34.0)	2,179	(39.3)

	Profit after tax	Basic earnings per share	Diluted earnings per share
	Million yen %	Yen	Yen
FY 2008	2,149 (152.8)	67. 52	-
FY 2007	850 (69.1)	29.79	-

(2) Unconsolidated financial position

	Total assets	Shareholder's funds	Ratio of Shareholder's funds	Shareholder's funds Per share
_	Million yen	Million yen	%	Yen
FY 2008	56,650	11,517	20.3	361.72
FY 2007	47,538	9,767	20.5	306.74

2. Unconsolidated Forecast for FY 2009 (April 1, 2008 $\,-\,$ March 31, 2009)

	Turnover	Operating Profit	Profit before exceptional items	Profit after tax	Basic earnings per share
Interim Full year	Million yen 26,000 56,000	Million yen 1,300 2,900	Million yen 1,300 2,900	Million yen 700 1,600	yen 21.97 50.23