

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]



April 25, 2024

Company name: Daihatsu Diesel Mfg. Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6023

URL: <https://www.dhtd.co.jp>

Representative: Yoshinobu Hotta, President

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Scheduled date of Annual General Meeting of Shareholders: June 27, 2024

Scheduled date of commencing dividend payments: June 28, 2024

Scheduled date of filing annual securities report: June 27, 2024

Availability of supplementary briefing material on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2024	81,775	13.4	5,194	44.2	5,546	51.5	5,149	74.7
March 31, 2023	72,113	25.2	3,601	72.1	3,660	46.0	2,948	49.8

(Note) Comprehensive income: Fiscal year ended March 31, 2024: 5,941 million yen [84.7%]

Fiscal year ended March 31, 2023: 3,215 million yen [38.0%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	162.87	-	10.7	5.6	6.4
March 31, 2023	93.37	-	6.6	4.0	5.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: 40 million yen

Fiscal year ended March 31, 2023: 45 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	101,428	50,843	50.1	1,604.88
As of March 31, 2023	95,377	45,724	47.9	1,446.90

(Reference) Equity: As of March 31, 2024: 50,793 million yen

As of March 31, 2023: 45,678 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2024	4,666	450	(2,101)	29,110
March 31, 2023	4,488	(3,076)	(1,981)	25,815

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2023	-	0.00	-	28.00	28.00	883	30.0	2.0
March 31, 2024	-	0.00	-	49.00	49.00	1,550	30.1	3.2
Fiscal year ending March 31, 2025 (Forecast)	-	0.00	-	39.00	39.00		40.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	38,000	2.1	1,400	49.2	1,500	28.1	1,100	(41.8)	34.53
Full year	78,000	(4.6)	4,500	(13.4)	4,600	(17.1)	3,100	(39.8)	97.33

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - March 31, 2024: 31,850,000 shares
 - March 31, 2023: 31,850,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - March 31, 2024: 200,830 shares
 - March 31, 2023: 280,235 shares
 - 3) Average number of shares during the period:
 - Fiscal Year ended March 31, 2024: 31,619,295 shares
 - Fiscal Year ended March 31, 2023: 31,573,069 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	72,221	12.7	2,457	113.2	4,561	71.3	4,275	54.6
March 31, 2023	64,063	27.4	1,152	-	2,662	37.5	2,766	26.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	135.21	-
March 31, 2023	87.61	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	91,186	41,274	45.3	1,304.12
As of March 31, 2023	85,745	37,642	43.9	1,192.36

(Reference) Equity: As of March 31, 2024: 41,274 million yen
As of March 31, 2023: 37,642 million yen

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	34,000	4.5	2,400	18.3	2,100	(6.5)	65.93
Full year	69,000	(4.5)	4,300	(5.7)	3,300	(22.8)	103.61

* These consolidated financial results are outside the scope of audit conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

(Note on forward-looking statements)

The financial results forecasts and other forward-looking statements herein are based on information and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Summary of Operating Results and Others (4) Future Prospects” on page 4 (Japanese original) of the attached material for the assumptions the financial results forecasts are based on, and notes on their use.

(How to obtain supplementary briefing material on annual financial results and information on the briefing session)

A briefing session for institutional investors and analysts is scheduled to be held on Tuesday, May 21, 2024. The briefing materials will be posted on the Company’s website after the session.