

Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [Japanese GAAP]



April 28, 2021

Company name: Daihatsu Diesel Mfg. Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6023
 URL: <http://www.dhtd.co.jp>
 Representative: Yoshinobu Hotta, President
 Contact: Takashi Mizushima, Director and Managing Executive Officer
 Phone: +81-6-6454-2331
 Scheduled date of Annual General Meeting of Shareholders: June 29, 2021
 Scheduled date of commencing dividend payments: June 30, 2021
 Scheduled date of filing annual securities report: June 29, 2021
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2021	56,745	(5.6)	994	(62.8)	1,149	(60.6)	712	(64.3)
March 31, 2020	60,087	4.9	2,674	1.9	2,915	13.2	1,996	9.8

(Note) Comprehensive income: Fiscal year ended March 31, 2021: 991 million yen [(47.2)%]
 Fiscal year ended March 31, 2020: 1,878 million yen [14.0%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2021	22.43	-	1.7	1.4	1.8
March 31, 2020	62.80	-	5.0	3.5	4.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2021: 43 million yen
 Fiscal year ended March 31, 2020: (23) million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	80,381	41,214	51.2	1,296.22
As of March 31, 2020	85,558	40,645	47.5	1,276.43

(Reference) Equity: As of March 31, 2021: 41,166 million yen
 As of March 31, 2020: 40,598 million yen

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2021	3,035	(1,847)	(2,310)	19,509
March 31, 2020	1,614	(1,137)	(77)	20,495

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2020	-	0.00	-	15.00	15.00	477	23.9	1.2
March 31, 2021	-	0.00	-	15.00	15.00	476	66.9	1.2
Fiscal year ending March 31, 2022 (Forecast)	-	0.00	-	15.00	15.00		47.8	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	24,000	(4.5)	0	(100.0)	0	(100.0)	0	(100.0)	0.00
Full year	55,000	(3.1)	1,300	30.7	1,200	4.4	1,000	40.4	31.39

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - March 31, 2021: 31,850,000 shares
 - March 31, 2020: 31,850,000 shares
 - 2) Total number of treasury shares at the end of the period:
 - March 31, 2021: 90,935 shares
 - March 31, 2020: 43,535 shares
 - 3) Average number of shares during the period:
 - Fiscal Year ended March 31, 2021: 31,740,671 shares
 - Fiscal Year ended March 31, 2020: 31,790,050 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2021	49,409	(5.4)	(1,421)	-	384	(76.1)	725	(51.1)
March 31, 2020	52,239	5.0	32	(95.5)	1,609	(5.3)	1,484	16.9

	Basic earnings per share		Diluted earnings per share	
Fiscal year ended	Yen		Yen	
March 31, 2021	22.86		-	
March 31, 2020	46.70		-	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	73,120	33,666	46.0	1,060.05
As of March 31, 2020	77,876	33,348	42.8	1,048.46

(Reference) Equity: As of March 31, 2021: 33,666 million yen
As of March 31, 2020: 33,348 million yen

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	21,000	(3.7)	800	22.3	1,100	48.2	34.53
Full year	48,000	(2.9)	1,200	212.2	1,500	106.7	47.09

* These consolidated financial results are outside the scope of audit conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

(How to obtain supplementary briefing material on annual financial results and information on the briefing session)

A briefing session for institutional investors and analysts is scheduled to be held on Monday, May 31, 2021. The briefing materials will be posted on the Company's website after the session.